

Watkins Farm HOA
Expense Budget - Proposed
FY 2010

Meeting Date of Approval: 2/24/2010

In Attendance:
Board: Esch, Hasty, Pachos, Thorpe
Community: Gematt Gillespie, LaFontaine, Leweller, Howard, Pepe

Budgeted Expenses	Q1 Budgeted Expense	Q2 Budgeted Expense	Q3 Budgeted Expense	Q4 Budgeted Expense	FY2010 Budgeted Expense	Total
Umbrella Policy (Travelers)		750.00				750.00
Liability Insurance for Common Area (Travelers)		750.00				750.00
D&O Insurance for HOA Board (Great American)		925.00				925.00
Property Tax for Common Area		176.23				176.23
State Registration Fee for HOA		50.00				50.00
Mowing		900.00	1,800.00			2,700.00
Bank Charges		51.00	51.00	51.00		153.00
Landscaping Maintenance for Common Areas						0.00
Prairie Dog Mitigation		3,000.00				3,000.00
Office Supplies (Paper, envelopes, etc.)	75.00	75.00	75.00	75.00		300.00
Postage	75.00	75.00	75.00	100.00		325.00
Legal Fees		800.00				800.00
CPA Fees		800.00				800.00
PO Box Rental		95.00				95.00
Printing and Copying	25.00	25.00	25.00	25.00		100.00
Transfer to Reserve (Approx 10% of Dues Rec'd)	400.00	400.00	400.00	400.00		1,600.00
Board Discretionary Fund	100.00	100.00	100.00	100.00		400.00
Bookkeeper	200.00	200.00	200.00	200.00		800.00
Total Budgeted Expenses	875.00	9,172.23	2,726.00	951.00	13,724.23	
Reserve Account Balance	7,025.37	7,425.37	7,825.37	8,225.37	8,625.37	7,025.37
Transfer from Operating	400.00	400.00	400.00	400.00		1,600.00
Projected Cash Balance - Reserve Account	7,425.37	7,825.37	8,225.37	8,625.37	8,625.37	8,625.37